



California Pollution Control Financing Authority

Update on CPCFA's California Americans with Disabilities Act (ADA) Small Business Capital Access Loan Program (CalCAP/ADA)

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Today's Agenda

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CPCFA Overview

- **California Pollution Control Financing Authority (CPCFA)** is a financing authority within the State Treasurer's Office with a core mission of stimulating environmental cleanup, economic development and job growth throughout the State via tax-exempt bonds, credit enhancements and grants
- CPCFA originated as a conduit issuer of tax-exempt bonds
- Fees assessed on bond issuances to large businesses established the Small Business Assistance Fund (SBAF) enabling CPCFA to create additional innovative financing programs including:
 - The **California Capital Access Program (CalCAP)**, established in 1994 to establish loan loss reserve accounts for participating lenders; and
 - The **CALReUSE Program** for grant and loan funding for assessment and remediation of brownfield and infill development sites

CalCAP by the Numbers

(As of 12/31/18)

Total CalCAP enrollment since 1994:
41,944 loans for \$3,400,367,956

CalCAP micro loan (those under \$40,000) enrollment since 1994:
19,242 loans for \$318,409,229

CalCAP Small Business Program enrollment since 1994:
20,591 loans for \$1,843,350,602

CalCAP Collateral Support Program Loan Enrollment since 2013:
203 loans for \$194,500,434

CalCAP CARB On-Road Heavy Duty Vehicle Air Loan Program enrollment
since 2009:
20,997 loans for \$1,349,431,999

CalCAP Electric Vehicle Charging Station Program enrollment since 2015:
2 loans for \$511,124

CalCAP ADA Program Overview

- Through AB 1230 (Gomez) in 2015 CPCFA received a \$10 million one time continuous appropriation fund the California Americans with Disabilities Act Small Business Capital Access Loan Program (CalCAP ADA).
- CalCAP ADA's purpose is to assist very small businesses, including start-ups and non-profits, by facilitating private loans to support physical alterations or retrofits to comply with the ADA.
- For this program, the maximum enrolled loan amount is \$50,000.
- While a loan can exceed the cost of items identified in the cost estimate, the amount enrolled in the Program is limited to eligible costs for ADA improvements.
- Lenders set the terms and conditions of the loans pursuant to the their usual underwriting policies.
- Loans can be short or long-term, have fixed or variable rates and bear any type of amortization schedule.

CalCAP/ADA Legislative Updates - 2017

In 2017 **AB 1553 (Cervantes)** included two updates to the CalCAP ADA Program intended to benefit from the Program by:

- Increasing the maximum gross annual income for the purposes of the CalCAP/ADA program from \$1 million to \$5 million.
- Authorizing CPCFA to utilize its Small Business Assistance Fund (SBAF) monies to provide direct payments to small businesses to incentivize participation in CalCAP ADA, including the ability to cover certain costs of obtaining a Certified Access Specialist Report (CAsp).

Now upon loan enrollment, small businesses may be eligible for reimbursement, equal to up to 5% of the enrolled loan amount, toward the cost of the CAsp Report.

CalCAP/ADA Legislative Updates - 2018

In 2018 **AB 1547 (Quirk-Silva)** included additional updates to the CalCAP ADA Program to improve program participation and better align it with Federal Tax law by:

- Modifying the definition of a small business for purposes of the ADA program to mean that business that has 30 (previously 15) or fewer full-time employees **OR** that has less than \$5,000,000 in total gross annual income from all sources.

CalCAP ADA Program Outreach

CalCAP ADA outreach efforts are focused on increasing program awareness and seeking feedback, include:

- Participating in CCDA regional workshops
- Coordinating with Go-Biz and California legislators to provide ADA focused community-based workshops for small businesses
- Collaborating with local jurisdictions to get CalCAP ADA resource materials on local governments' webpages and in their permitting offices
- Providing informational materials in Spanish
- Participating in Certified Access Specialist Institute (CASI) trainings and conferences
- Maintaining Division of State Architect web presence
- Providing on-going CalCAP lender education
- Welcoming feed back from stakeholders and trade industry groups

CalCAP/ADA Participating Lenders List

<http://www.treasurer.ca.gov/cpcfa/calcap/ada/institutions.pdf>

CalCAP Americans with Disabilities Act Financing Program Lender Contact List

As of November 7, 2018

	Participating Financial Institution	Contact Name	Phone Number	Address
1	Fresno CDFI	Salam Nalia	(559) 263-1277	1920 Mariposa Mall, Suite 330 Fresno, CA 93721
2	Maxim Commercial Capital, LLC	Behzad Kianmahd	(213) 480-4840 x104	11620 Wilshire Blvd., Suite 540 Los Angeles, CA 90025
3	Opening Doors, Inc.	Deborah Ortiz	(916) 492-2591	1111 Howe Ave, Suite 125 Sacramento, CA 95825

Ongoing contact list updates are available at:

<http://www.treasurer.ca.gov/cpcfa/calcap/ada/institutions.pdf>

We welcome new lenders. For information on becoming a participating lender visit:

<http://www.treasurer.ca.gov/cpcfa/calcap/ada/index.asp>



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CALIFORNIA
**CAPITAL
ACCESS**
PROGRAM

Additional Questions or Comments?

❖ Visit CalCAP/ADA webpage at:

- <http://www.treasurer.ca.gov/cpcf/cap/ada/index.asp>

❖ Please send all questions to CalCAP Inbox at:

- CalCAP@treasurer.ca.gov

❖ CalCAP/ADA: Bianca Smith, Program Manager

- 916.653.5408 Bianca.Smith@treasurer.ca.gov

❖ CalCAP/ADA: Doreen Smith, Program Manager

- 916.653.3993 Doreen.Smith@treasurer.ca.gov

❖ Outreach: Janae Davis, Program Manager

- 916.651.8663 Janae.Davis@treasurer.ca.gov



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CalCAP Program List

- ❖ **CalCAP Seismic Safety Loan Program:** For small businesses and building owners to upgrade the seismic safety of their residential and commercial real estate.
- ❖ **CalCAP for Small Business:** Perfect for working capital, start-up costs, and other typical credit needs including construction or renovation of buildings.
- ❖ **CalCAP Americans with Disabilities Act Financing Program:** For mom-and-pop businesses to make accessibility retrofits.
- ❖ **CalCAP Electric Vehicle Charging Station Financing Program:** For businesses wanting to install EV chargers for their employees or customers. Borrowers may be eligible for a rebate after 48 months.
- ❖ **Collateral Support Program:** Provides a different kind of credit enhancement for borrowers with strong business plans who lack sufficient collateral.
- ❖ **CalCAP Air Resources Board (CARB) On-Road Heavy-Duty Vehicle Air Quality Loan Program:** For owners of small fleets to finance the purchase or retrofit of heavy-duty diesel trucks driven primarily in California to comply with the State's engine emission standards.



****Fees & Contribution Rates Vary Across Programs***

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